

Message Text

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53

ACTION EB-07

INFO OCT-01 ARA-10 EUR-12 IO-10 ISO-00 SP-02 AID-05 NSC-05

RSC-01 CIEP-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 L-02

H-02 PA-02 PRS-01 USIA-15 CIAE-00 COME-00 FRB-01

INR-07 NSAE-00 XMB-04 OPIC-06 LAB-03 SIL-01 /120 W

----- 107026

R 141500Z NOV 74

FM AMEMBASSY STOCKHOLM

TO SECSTATE WASHDC 3330

INFO AMEMBASSY COPENHAGEN

AMEMBASSY HELSINKI

USMISSION USUN NEW YORK

AMEMBASSY SANTIAGO

AMEMBSSY OSLO

UNCLAS STOCKHOLM 5104

E.O. 11652: N/A

TAGS: EFIN, CI, SW, IBRD, EAID

SUBJECT: SWEDEN INTENDS TO ASK FOR VOTE ON IBRD LOAN TO CHILE

1. SWEDISH COMMERCE MINISTER KJELL-OLOF FELDT, SPEAKING BEFORE PRIVATE AUDIENCE NOVEMBER 13, SAID SWEDEN INTENDED TO "DEMAND" THAT VOTE BE TAKEN IN IBRD ON QUESTION OF LOAN TO CHILE AND TO VOTE AGAINST IT, ACCORDING TO SVENSKA DAGBLADET, NOVEMBER 14.

2. PRESS ALSO REPORTED THAT FELDT CRITICIZED "DISPROPORTIONATELY" LARGE US INFLUENCE IN IBRD AND CONSIDERED THAT BANK IN MANY INSTANCES SUPPORTED PRIVATE CAPITALIST INTERESTS IN RECIPIENT COUNTRIES, THEREBY CONSTITUTING A FRONT AGAINST COMMUNISM AND SOCIALISM IN THOSE COUNTRIES.

3. FELDT NEVERTHELESS THOUGHT SWEDEN SHOULD CONTINUE IN THE BANK, SAID PAPERS, SINCE "IT WOULD BE BETTER IF SOME LDCS BENEFIT TO A CERTAIN EXTENT FROM BANK'S LOANS THAN IF THEY

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WERE NOT TO BE GIVEN ANY LOANSUTULL" FELDT ADDED THAT

55 MILLION DOLLARS WHICH SWEDEN CURRENTLY CONTRIBUTES TO
BANK'S LENDING CAPACITY WOULD NOT HAVE SAME POSITIVE
EFFECT IF IT WERE GIVEN TO LDCS DIRECTLY.

4. RIKSBANK OFFICIAL WHO FOLLOWS IBRD ISSUES DID NOT
KNOW TODAY WHEN SWEDEN MIGHT RAISE ISSUE. HE ADMITTED TO EMBOFF
THAT LOAN DECISIONS WERE USUALLY TAKEN BY EXECUTIVE DIRECTORS
WITHOUT VOTE ON BASIS OF CONSENSUS, BUT CLAIMED THAT REQUEST
FOR VOTE, ALTHOUGH UNCOMMON, WAS NOT WITHOUT PRECEDENT.
JOHNSON

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Message Attributes

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Disposition Approved on Date:
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Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Drafter: n/a
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30 JUN 2005

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